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9. Find a unit vector in \mathbb{R}^2 that is orthogonal to $\begin{pmatrix} 1 \\ 2 \end{pmatrix}$. Solution: We want to find a vector $\vec{v} = \begin{pmatrix} v_1 \\ v_2 \end{pmatrix}$ such that $\vec{v} \cdot \begin{pmatrix} 1 \\ 2 \end{pmatrix} = 0$. Evaluating this dot product gives the equation $v_1 + 2v_2 = 0$ so $v_1 = -2v_2$. Thus, any vector of the form $\vec{v} = \begin{pmatrix} -2v_2 \\ v_2 \end{pmatrix}$ is orthogonal to $\begin{pmatrix} 1 \\ 2 \end{pmatrix}$. Let us take $v_2 = 1$. Apr 8th, 2024

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- Start with the final exam review questions to get an overview of the material.

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In the above figure, if the market was a single-price monopoly rather than perfectly competitive, which area shows the transfer of surplus from consumers to producers as a result of the monopoly? A) A + B B) C + D C) C + D + E D) E + H

Answer: B 18. Price Discrimination By A Monopolist Is Less Effective If Apr 5th, 2024

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