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 $100 \ 1 (1 \%) 0, 103 (1) (1) 100 \ S \ Y_{\text{Max}} \ Y_{\text{Max}} \ S \ Y_{\text{Max}} \ S \ S$ The Current Value Of A Payoff Of Max $S[0, 103 (1)-]$ At Time 1 Is \$15.21, And The Current Value Of A Payoff Of $(1)S$ At Time 1 Is 100. Therefore, The Current Value Of The Payoff Is: $= - \dots$ Mar 13th, 2024

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