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Mean Time Of 6. Let Y Denote The Mean Of A New Sample Of Size Two. 9. Determine The Maximum Likelihood Estimate Of $Pr 10(Y >)$. (A) 0.04 (B) 0.07 ...
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Some Of The Questions Have Been Reformatted From Previous Versions Of This Note. Questions 154-155 Were Added In October 2014. Questions 156-206 Were Added January 2015. Questions 207-237 Were Added April 2015. Questions 238-240 Were Added May 2015.

Questions 241-242 Were Added November 2015.
Questions 243-326 Were Added September 2016. Mar
10th, 2024

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(iii) High-hazard Risks Have An Exponential Claim Size Distribution With Mean $.3\theta$. (iv) No Claims From Low-hazard Risks Are Observed. (v) Three Claims From Medium-hazard Risks Are Observed, Of Sizes 1, 2 And 3. (vi) One Claim From A High-hazard Risk Is Observed, Of Size 15. Calculate The Maximum Likelihood Estimate Of θ . Mar 6th, 2024

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0.09 9.00% Pa P I I I 16. Solution: B Monthly Payment At Time t Is $1000(0.98)^t$. Because The Loan Amount Is Unknown, The Outstanding Balance Must Be Calculated Prospectively. The Value At Time 40 Months Is The Present Value Of Payments From 40 1 59 20 Time 41 To Time 60 : $40 \ 40 \ 1 \ 60 \ 21 \ 1000[0.98 \ 0.98 \]$
 $0.98 \ 0.98 \ 1000 \ , \ 1/(1.0075) \ 1 \ 0.98 \ 0 \ \dots$ Apr 13th, 2024

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