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#### (1) Ci,t + 1 = Cit-Wit+f3i Pit[C,t+1-(Cit-Wit)], Fiti > 0

(1) Ci,t + 1 = Cit-Wit+f3i Pit[C,t+ 1 -(Cit- Wit)], Fiti > 0 , Where Cit Is The Actual Stock Of Plant And Equipment, Wit Is Depreciation, And C.t1 Is Desired Plant And Equipment. The Subscripts Refer To Firm And Year. Equation (1) Indicates That The Stock Of Capital Wi Mar 6th, 2024

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Constant-profit Lines The Exact Point Of Intersection Of The Two Lines Is (7.5,12.5). Since X And Y Must Be Whole Numbers We Round The Answermust Be Whole Numbers, We Round The Answer Down To (7,12). 9 Maximizing The Profit (continued) The Maximum Value Of The Profit Function In This Exampl Jan 4th, 2024

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Iron: 2x + 2y ! 10 X ! 0, Y ! 0 Cost = C = 4x + 3y The 3 Blue Lines Are 48 = 4x + 3y 36 = 4x + 3y 24 = 4x + 3y The Cost Will Be Minimized If The Strategy Followed Is The One Corresponding To This Corner Point Vit. C X = #oz. Of A Y = #oz. Of B Jan 1th, 2024

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