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#### National Income Accounting - NCERT

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GDP = C + Ig + G + Xn. The Expenditure Approach Sums All That Is Purchased: In A Sense, It Is Equivalent To The Income Approach Because Purchases Are Only Possible If Income Is Present. PERSONAL CONSUMPTION EXPENDITURE Personal Consumption Expenditure Is What House Mar 24th, 2024

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C) GDP At Current Prices Or Nominal GDP: It Is The Value Of Domestic Product In Terms Of Prevailing Prices Of A Current Year. Nominal GDP Will Be Affected By Price Changes D) Gross Domestic Product At Factor Cost (GDPFC): The Production And Income Approach Measure The Domest Mar 15th, 2024

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## **Chapter 6 Measuring National Output And National Income**

B) The Amount Of The Capital Stock At The Beginning Of The Period Plus Gross Investment Minus Depreciation. C) The Amount Of The Capital At The Beginning Of The Period Plus Gross Investment. D) The Amount Of The Capital At The Beginning Of The Period Minus Net Investment. Answer: B 27) Net Investment Is A) Gross Investment Minus Depreciation. Apr 15th, 2024

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