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3. Journal Entry A. Dr Retained Earnings $8,000 B. Dr Share Capital $9,000 C. Cr Investment In S ($17,000) • Concluding Points O All Consolidation Adjustment Entries Are Made In The Consolidated Worksheet And Not In The Individual Books Of The 3th, 2024

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12 Work Sheet And Adjusting Entries

Trial Balance Purchases ACCOUNT NAME Cash The Earnings From Short-term Contracts Completed During The Year Have Been Recorded In ... INCOME STATEMENT BALANCE SHEET DEBIT CREDIT DEBIT CREDIT 4,000.00 1 (b) 139,5 3th, 2024

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Total Liabilities At October 31 60,500 Total Stockholders' Equity At October 31 168,250 The Following Adjusting Entries Were Omitted At The End Of The Month: A) Supplies Used During October $800 B) Depreciation Of Equipment For October $3,000 C) Unbilled Fees Earned At October 31 $1,200 D) Accrued Wages At October 31 $500 1th, 2024

Adjusting Entries 4 And The Work Sheet

Work Sheet For The Year Ended December 31, 20— DEBIT CREDIT 1 Cash 2,560.00 2 Accounts Receivable 7,428.00 3 Prepaid Insurance 960.00 (b) 768.00 4 Equipment 4,270.00 5 Accumulated Depreciation, Equipment 1,230.00 (c) 854.00 6 Truck 21,550.0 2th, 2024

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Chapter 3 – Adjusting The Accounts 4. (L.O. 5)Adjusting Entries. Use Illustration 3-4 In Discussing Adjusting Entries. Provide Examples Of Each Type And Discuss The Effect On The Financial Statements When Failing To Make Each Type Of Entry. The Ability To Classify Adjusting Entries Into O 1th, 2024

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