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Government Employees Increased From 4% In FY08 To 14% In FY11. Strong Portfolio, New Launches & Reach Ensures Dominance Maruti Has Entered A Strong Product Cycle And Is Looking To Plug The Gaps In Its Product Jan 6th, 2024. Maruti Suzuki India (MARUTI) | 6700P/E Multiples Expand (>20x) At Maruti Suzuki India (MSIL) Whenever Their Volume Growth Is $\geq 10\%$ And Contract Towards Its Mean I.e. $\sim 20x$ Whenever Volume Growth Is