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K\_ (t) L(t) = G= Y\_ (t) L(t). That Is, The Economy Reaches A Balanced Growth Path (BGP), Where Each Variable FY;K;A;Lg Is Growing At A Constant Rate. 1.3 The Golden Rule SupposestartingfromtheBGP,there<sup>M</sup> sashiftins. Thenk\_ Jumpssincesf(k(t)) >k(t)[n+g+] And Then Falls Gradually Until K! K New:In Turn Y (t) L(t) Grows By Gand Mar 1th, 2024

### Macroeconomic Theory III Fall 2020 - University Of Houston

(b)Aiyagari, Rao "Uninsured Idiosyncratic Risk And Aggregate Saving". Quarterly Journal Of Economics, 109(3): 659-684. (c)Huggett, Mark "The Risk-free Rate In Heterogeneous-agent Incomplete-insurance Economies" Jo Feb 1th, 2024

### **Intentional Systems Theory - Tufts University**

Intentional Stance Is, By Definition, An Intentional System. The Intentional Stance Is The Strategy Of Interpreting The Behavior Of An Entity (person, Animal, Artifact, Whatever) By Treating It As If It Were A Rational Agent Who Governed Its 'choice' Of 'action' By A 'consideration' Of Its 'beliefs' And 'desires.' Feb 1th, 2024

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Notes On Macroeconomic Theory Steve Williamson Dept. Of Economics Washington University In St. Louis St. Louis, MO 63130 September 2006 Apr 1th, 2024

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Potential Pitfall Of Teaching Macroeconomics Using A Modern Language Is That Students May Be Left In A Position That Leaves Them Unable To Decipher The Older Language Still Widely Employed In Policy Debates. Here, I Think It Is Up To The Instructor To Draw Out The Mapping Between Old And New Language Whenever It Might Be Useful To Do So. Jan 1th, 2024

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(c) Euler-equation Based Solution Method (d) Existence And Uniqueness: Contraction Mapping And Blackwell<sup>™</sup>s Su¢ Cient Condition 3. Markov Process And Stochastic Dynamic Programming (a) Representation Of Uncertainty: Event Tree And Probability Space (b) Markov Process (c) Bellman Equation Readings: LS Chapter 2, 3, 4; SLP Chapter 2 - 6, 9, 10 ... May 1th, 2024

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Lecture Notes On Selected Topics Will Be Put Up In The Course Folder At The Department Website And The Department Server. Problem Sets Will Be Circulated Upon Completion Of Various Broad Topics To Help Students Apply The Concepts Taught In The Class. Das (May 1th, 2024

### Esteban Rossi-Hansberg Macroeconomic Theory I

• Stokey, Lucas, And Prescott, 1989, "Recursive Methods In Economic Dynamics" • Irigoyen, Rossi-Hansberg And Wright, 2002, "Solutions Manual For Recursive Methods In Economic Dynamics" • Ljungqvist And Sargent, 2004, "Recursive Macroeconomic Theory" • Judd, May 1th, 2024

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4. A Final Exam (40%). T He Exam Will Cover The Second And Third Parts Of The Course – Growth Theory, And It Is Related To Learning Goals 1) And 2). ACTIVITIES PERCENTAGES . Problem Sets 30% Midterm Exam 1 15% Midterm Exam 2 15% Final Exam 40% . Up To 5% Bonus Wi Jan 1th, 2024

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# Advanced Macroeconomic Theory I

David (1965) "Optimum Growth In An Aggregative Model Of Capital Accumulation," Review Of Economic Studies 91:233-240; Koopmans, T.C. (1965), "On The Concept Of Optimal Economic Growth," The Economic Approach To Development And Planning", Amsterdam: North-Holland; Ramsey, F.P. (1928), "A Mathematical Theory Of Saving", Apr 1th, 2024

# **SOLUTIONS MACROECONOMIC THEORY Term Test #1**

A) 15 Percent. B) 20 Percent. C) 25 Percent. D) 30 Percent. E) None Of The Above. 2. Considering The Year 2000 As The Base Year, The Percentage Increase In Real GDP Between 2000 And 2010 Is Approximately A) 7 Percent. B) 9 Percent. C) 11 Percent. D) 13 Percent. E) Feb 1th, 2024

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# Econ 210C: Macroeconomic Theory

(LS) Ljungqvist And Sargent, Recursive Macroeconomic Theory, 2nd Edition, MIT

Press, 2004. (SL) Stockey And Lucas (1989), Recursive Methods In Economic Dynamics, Harvard University Press, 1989. In Addition, References About Speci C Topics Will Be Provided During The Lectures. 2 May 1th, 2024

#### ECON 712: Macroeconomic Theory

Recursive Methods In Economic Dynamics, Harvard University Press, Cambridge. (SLP) • Walsh, Carl E. (2003) Monetary Theory And Policy. MIT Press, Cambridge. 2 Nd Edition. Reading List. Subject To Change, Check The Class Web Page For Updates. More Crucial Readings Are Marked \*. Feb 1th, 2024

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