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FX Definitions The 1998 FX And Currency Option Definitions As Published By ISDA, The Emerging Markets Trading Association, Inc., And The Foreign Exchange Committee. 90002.BB. Underlying IR Swap Contract For A Given IR Swaption, The IR Swap Into Which Such IR Swaption Is Exercisable On The Terms Set Out In Jan 12th, 2024

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The Acronym CMS Stands For Constant Maturity Swap, And It Refers To A Future fixing Of A Swap Rate. For Example, It May Refer To The 10 Year Swap Rate Which Will Set 2 Years From Now. As We Will See Later In This Lecture, CMS Rates Feb 2th, 2024

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