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1.21 A 1 G4 Cn 09013 1 1 B 3G7 Cn 31 C 4G8 Cn 12  
Triangle PQR Has Vertex P On The X-axis. Q And R Are The Points (4,6) And (8,-2) Respectively. The Equation Of PQ Is  $6x + 7y + 18 = 0$ . (a) State The Coordinates Of P  
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Higher Prices Because There Are Some Unsatisfied Consumers Who Are Willing To Pay A Price Higher Than The Maximum. N.B. An Alternative Diagram May Be To Show A Government Subsidy (increase In Supply And Lower Price), So That Traders With Rice Pas Apr 1th, 2024

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Revenue To Fall [1] And Therefore Profits Will Fall [1] May Be Awarded A Maximum Of [2]. OR An Accurate

Explanation Such As The One Below May Be Fully Rewarded:  $MR = MC$  Is A Condition For Profit Maximization.  $MC$  Must Be A Positive Number, So  $MR$  Must Be Positive At The Profit-maximizing Le May 2th, 2024

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$MR > AC > MC$  And/or Figures Provided In Table 1: (i) State The Reason Firm A Cannot Be A Perfect Competitor. Price (or Average Revenue) Is Greater Than (or Is Not Equal To) Marginal Revenue. An Answer Which Indicates That  $P > MR$  Is Sufficient For [1]. (ii) Determine Whether Firm A Should Mar 2th, 2024

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Monopoly. [15] Answers May Include: • Definitions Of Market Structure, Perfect Competition And Monopoly • Diagram(s) To Compare And Contrast Perfect Competition And Monopoly • Explanation That Perfect Competition Has A Number Of Advantages Like Lower Prices, Greater Choice And Allocative And Prod Jan 1th, 2024

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6. MkW0 ,l0,u0 Flag : Lw{e VFkZ"kkL= ,oa Lquhy Dqekj  
Flag 7. MkW0 ,l0,u0 Yky : O;f'V VFkZ"kkL= B.A. - I  
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Section Is Compulsory Containing Ten Short Answer  
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