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Decisions. Although Sev-eral Decision-making Models And Processes Were Found In
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Existing Research. The Purpose Of This Article Is To Describe A Step-by-step Process
For Decision Making, And A Model Is Developed To Aid Managers In Making More
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500-250 50 D 2 35 60 50 D 3 50 P J 0.4 0.6 In This Example, There Are Three
Decisions And Two States Of Nature With Probabilities 0.4 And 0.6 Respectively. It

Can Be Seen That The Expected Monetary Value Of All Three Decisions Is Equal To 50 And So, Using The EMV Criterion, The Decision Is To Invest. Jan 20th, 2024
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