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3. The Average Total Cost Of Producing 5 Cars Is $\$250,000/5 = \$50,000$. Since Total Cost Rose From $\$225,000$ To $\$250,000$ When Output Increased From 4 To 5, The Marginal Cost Of The Fifth Car Is $\$25,000$. The Marginal-cost Curve And The

Average-total-cost Curve For A Typical Firm Are Shown In Figure 3. Apr 22th, 2024

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