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Gross Profit = 1,00,000 - 25,000 = 75,000 Cost Of Goods Sold = Opening Stock + Purchases- Closing Stock Now Putting The Values In This Formula, We Get ... Q.16 From The Balance Sheet Given Below, Calculate: (i) Fixed Assets (ii) Current Assets Jan 1th, 2024.

TS Grewal Solutions For Class 11 Accountancy Chapter 15 ...Prepare Trading And Profit And Loss Account For The Year Ended 31st March, 2019 And Balance Sheet As At That Date After Taking Into Account The Following Adjustments: (i) Closing Stock Was Valued At ₹ 7,000. (ii) Outstanding Liabilities For Wages Were ₹ 600 And Salaries ₹ 1,400. (iii) Depreciation Is To Be Provided @ 5% P.a. On Fixed Assets. Jan 4th, 2024TS Grewal Solutions Class 12 Accountancy Vol 1 Chapter 3 ...2015-16 15,500 2016-17 10,000 2017-18 16,000 2018-19 15,000 Total Profit 56,500 Four Years' Average Profit Evaluation = 56,500/4 = ₹ 14,125 So, Four Years' Average Profits > Five Years' Average Profits Accordingly, For Goodwill Valuation, Average Profits = ₹ 14,125 Q.6 Mar 1th, 2024TS Grewal Solutions For Class 11 Accountancy Chapter 10 ...Bad Debts 1,250 Interest Account (Dr.) 1,180 Stock (1st April 2018) 34,600 Cash Balance 6,500 Purchases 54,750 Insurance And Taxes 12,500 Input IGST A/c 3,000 Salaries 40,820 Output CGST A/c 1,500 Output SGST A/c 1,500 The Solution Can Be Presented As Follows . TS Grewal Solutions For Class 11 Accountancy Chapter 10 - Trial Balance ... Mar 9th, 2024.

TS Grewal Solutions For Class 11 Accountancy Chapter 9 ...(i) ₹ 2,860 Is Entered In The Cash Book As Paid Into The Bank On 31st March, 2019 But Not Credited By The Bank Until The Following Day. (ii) Bank Charges Of ₹ 70 On 31st March, 2019 Are Not Entered In The Cash Book. (iii) A Bill For ₹ 5,500 Discounted With The Bank Is Entered In The Cash Book Jan 2th, 2024TS Grewal Solutions For Class 11 Accountancy Chapter 2 ...TS Grewal Solutions For Class 11 Accountancy Chapter 2 - Accounting Equation Q.16 Show An Accounting Equation For The Following Transactions: (i) D. Mahapatra Commenced Business With Cash ₹ 50,000 And ₹ 1,00,000 By Cheque; Goo Apr 5th, 2024TS Grewal Solutions For Class 11 Accountancy Chapter 4 ...Transactions- Source Documents And Preparation Of Vouchers (iii) Accounting Voucher For Computer Sold In Cash (iv) Accounting Voucher For Withdrawing Cash From Bank For Office Use 4. Prepare The Vouchers To Be Recorded Feb 6th, 2024.

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