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#### CHAPTER 10: ARBITRAGE PRICING THEORY AND ...CHAPTER 10: ARBITRAGE PRICING THEORY AND MULTIFACTOR MODELS OF RISK AND RETURN 10-3 8.

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Although The Documented Profitability Of The Pairs Trading Rule Is A Robust Result, It Is Not Inconsistent With All Pricing Models. Indeed The Reversion In Relative Values We Find Is Consistent With A Pricing Model In Prices Developed And Tested By Bossaerts

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