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TS Grewal Solutions For Class 11 Accountancy Chapter 16 - Accounts From Incomplete Records-Single Entry System Q.3 Capital Of Ganesh Gupta In The Beginning Of The Year Was ₹ 70,000. During The Year His Business Earned A Profit Of ₹ 20,000, He Withdrew ₹ 7,000 For His Personal Use. He Sold Ornaments Of His Wife For ₹ 4th, 2024

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Purchased Timber From Singh & Co., Ludhiana (Punjab) Of The List Price Of ₹ 20,000 At 10% Trade Discount Jan.25 Out Of The Above, Timber Used For Furnishing The Office 5,000 Jan. 31 Sold Timber To Rakesh Of The List Price Of ₹ 10,000 And Allowed Him 10% Trade Discount Feb. 10 Iss 2th, 2024

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TS Grewal Solutions For Class 11 Accountancy Chapter 7 - Special Purpose Books I- Cash Book Q1. Enter The Following Transactions Of Mr. Ripinder, Delhi In A Single Column Cash Book And Balance It: 2019 ₹ Jan 1 Ripinder Started Business With Capital 2,00,000 Jan 2 Purchased Furnit 2th, 2024

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Cost Of Goods Sold = Sales - Gross Profit = 1,00,000 - 25,000 = 75,000 Cost Of Goods Sold = Opening Stock + Purchases- Closing Stock Now Putting The Values In This Formula, We Get ... Q.16 From The Balance Sheet Given Below, Calculate: (i) Fixed Assets (ii) Current Assets 4th, 2024

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Prepare Trading And Profit And Loss Account For The Year Ended 31st March, 2019 And Balance Sheet As At That Date After Taking Into Account The Following Adjustments: (i) Closing Stock Was Valued At ₹ 7,000. (ii) Outstanding Liabilities For Wages Were ₹ 600 And Salaries ₹ 1,400. (iii) Depreciation Is To Be Provided @ 5% P.a. On Fixed Assets. 3th, 2024

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2015-16 15,500 2016-17 10,000 2017-18 16,000 2018-19 15,000 Total Profit 56,500 Four Years' Average Profit Evaluation = 56,500/4 = ₹ 14,125 So, Four Years' Average Profits > Five Years' Average Profits Accordingly, For Goodwill Valuation, Average Profits = ₹ 14,125 Q.6 4th, 2024

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Bad Debts 1,250 Interest Account (Dr.) 1,180 Stock (1st April 2018) 34,600 Cash Balance 6,500 Purchases 54,750 Insurance And Taxes 12,500 Input IGST A/c 3,000 Salaries 40,820 Output CGST A/c 1,500 Output SGST A/c 1,500 The Solution Can Be Presented As Follows . TS Grewal Solutions For Class 11 Accountancy Chapter 10 - Trial Balance ... 2th, 2024

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(i) ₹ 2,860 Is Entered In The Cash Book As Paid Into The Bank On 31st March, 2019 But Not Credited By The Bank Until The Following Day. (ii) Bank Charges Of ₹ 70 On 31st March, 2019 Are Not Entered In The Cash Book. (iii) A Bill For ₹ 5,500 Discounted With The Bank Is Entered In The Cash Book 3th, 2024

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TS Grewal Solutions For Class 11 Accountancy Chapter 2 - Accounting Equation Q.16 Show An Accounting Equation For The Following Transactions: (i) D. Mahapatra Commenced Business With Cash ₹ 50,000 And ₹ 1,00,000 By Cheque; Goo 1th, 2024

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Transactions- Source Documents And Preparation Of Vouchers (iii) Accounting Voucher For Computer Sold In Cash (iv) Accounting Voucher For Withdrawing Cash From Bank For Office Use 4. Prepare The Vouchers To Be Recorded 3th, 2024

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